

Author(s)	Moore, Randolph Scott.
Title	A history of the use of quantitative tools and techniques in business.
Publisher	Monterey, California: U.S. Naval Postgraduate School
Issue Date	1964
URL	http://hdl.handle.net/10945/12299

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A HISTORY OF THE USE OF QUANTITATIVE TOOLS AND TECHNIQUES IN BUSINESS

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IN BUSINESS

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Randolph Moore

A HISTORY OF

THE USE OF QUANTITATIVE TOOLS AND TECHNIQUES

IN BUSINESS

by

Randolph Moore // Commander, United States Navy

Submitted in partial fulfillment of the requirements for the degree of

MASTER OF SCIENCE

IN

MANAGEMENT

United States Naval Postgraduate School Monterey, California

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A HISTORY OF

THE USE OF QUANTITATIVE TOOLS AND TECHNIQUES

IN BUSINESS

by

Randolph Moore

This work is accepted as fulfilling

the research paper requirements

for the degree of

MASTER OF SCIENCE

IN

MANAGEMENT

from the

United States Naval Postgraduate School

ABSTRACT

This paper presents a historical review of selected material covering the development of quantitative methods and tools involved in management decision-making. Although the science of the computer has evolved rather recently the principles behind them can be traced over many years in the past. Men such as Taylor and Fayol not only developed quantitative techniques but also wrote most of the material which describes the results of their experiments. They believed that sciences such as engineering should have some basis in management and did much to encourage the teaching of management in the engineering schools. In some areas managers did not develop the tools but they were instrumental in the application of the techniques.

This paper traces these tools from the development of the abacus around the year 1100 B.C., followed by an enumeration and explanation of various operations research tools, methods and models. I believe that this paper will show that managers have played an important part in the development and use of quantitative tools and techniques in business.

The writer wishes to express his appreciation to Commander S. W. Blandin, USN, of the United States Naval Postgraduate School for his suggestions and assistance given in the preparation of this paper.

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I. THE HISTORICAL DEVELOPMENT OF CALCULATING DEVICES

The Chinese Abacus. The oldest computer, and one that is still in wide use, is the Chinese Abacus. As a physical device for computing, the abacus can be traced back to 1100 B.C.; in its latest general pattern it has existed for at least seventeen centuries. The calculation methods, which are essential for the efficient use of the abacus, had their genesis more than 3,000 years ago. About 1,000 years ago applied mathematicians had advanced abacus mathematics to operating criteria verses. All computing operations are stated in standard terminology and are expressed in concise criteria verses which are executed by actuating the relevant beads. The correct answer appears on the abacus as soon as the operation of the beads is finalized. The abacus is in use for accounting and control operations in banks, business establishments and government agencies in China, Korea, Japan and Southeast Asian countries, and to a lesser extent in India and Russia. At the present the abacus is being used as the principle computing device by over half the world's population.

Mechanical Calculators. The first calculating machine was invented by Blaise Pascal in 1642. In 1671, Gottfried Leibniz conceived a machine which could perform multiplication by repeated addition. The initial model of this calculator, which was completed in 1694, utilized several advanced mechanical principles which are still in common use today. The first successful calculating machine was invented by Charles Thomas of Alsace, France, in 1820. Frank Stephen and W. T. Odhner made an important mechanical contribution in 1875, which led to a more compact design for the calculating gears. By 1905, mechanical calculators had incorporated features such as motor-drive, keyboard set-up, multiplication keys, and the self-stepping carriage. Since then the design has been greatly refined but few new features have been added.

The first key-driven adding machine, which could add only a single column of digits, was patented in the United States by D. D. Parmalee in 1850. Multiple-order machines were introduced in 1887, and refined to their current state by 1903. E. D. Barbour incorporated a printing device with an adding machine in 1872, but the first practical adding and listing machines were produced by Felt in 1889, and by W. S. Burroughs in 1892.

<u>Punched-card Machines</u>. The invention of the punched card is generally credited to Jacquard who utilized cards to control the weaving pattern of the Jacquard-loom which he first built about 1804. However, according to Usher, in the <u>History of Mechanical Inventions</u>, Jacquard borrowed this control mechanism from Bouchon, who first used rolls of perforated paper tape to control a loom in 1725, and Falcon, who substituted punched cards for the perforated paper roll in 1739. The development of punched-card machines for numerical calculation began in the 1880's when Dr. Herman Hollerith, a noted statistician, suggested that a machine should be devised to facilitate

the tabulation of the 1890 census. The 1880 census had taken seven and a half years to tabulate and it appeared that the 1890 census might not be completed until its information was completely useless. The first machine completed was a sorter (1886) but by 1914, Hollerith and an assistant, James Powers, had also developed the key punch, reproducer and accumulating tabulator. The tabulator, or accounting machine, not only played an important role in the development of punched card data processing systems but also provided the prototype model for the high speed printer which is an essential component of all electronic data processing systems.

The ideas of Hollerith were developed by the International Business Machines Corporation and the British Tabulating Corporation, the ideas of Powers were developed by the Powers-Samas and Remington Rand Companies. This split, which was primarily concerned with the configuration of the punched card, still exists in the computer manufacturing industry today and is a major hindrance to the interchangeability of equipment.

Early uses of punched cards were for insurance tables, payrolls, cost accounting, utility accounting and inventory control. Accountants accepted punched-card systems reluctantly because the record produced was not in the format desired for statements or reports, but by 1940 punched-card accounting systems were in widespread use all over the world. In 1946, the electro-mechanical multiplier was added to the family of punched-card machines.

Although this machine and its successors never achieved widespread useage, they were the forerunners for an important branch of electronic computers; the I. B. M. 650 (1954), the first computer with more than 1,000 installations, and the I. B. M. 1401 (1960), the most widely used computer at the present time (more than 7,000 machines are installed or on order).

The history of automatic computation dates from 1812, when Charles Babbage, an Englishman, conceived the idea of developing a machine to compute tabular functions. The major idea underlying Babbage's Difference Engine, of which he built a small model in 1822, was that appropriate level differences between the values computed from a formula are constant, so that the values themselves are obtainable by addition. The small model of 1822 led to a much larger version of the Difference Engine that was finally completed in 1859, and used in 1863, for calculating life tables for rating insurance.

In 1833, while still working on his Difference Engine, Babbage conceived the idea of an Analytical Engine to perform any type of digital calculation. Babbage's computer was designed for punched-card input, an arithmetic unit, storage for 1,000 numbers of 50 decimal digits each, an auxiliary memory of punched cards, a built in power of judgment to follow a program and an output in the form of either punched cards or type, set and ready to print tables. Babbage also visualized a mechanical computer capable of carrying out a sequence of instructions and of modifying them to cope with situations encountered during

operations. Because existing manufacturing techniques could not produce the precision-made components required for Babbage's Analytical Engine, a model was never completed. Thus, all of the essential components of present-day computers were invented well over 100 years ago, but none were built until the 1940's.

The modern history of computers dates from 1937 when Howard H. Aiken of Harvard University conceived the Automatic Sequence Controlled Calculator (Mark I), an electromechanical machine which could add two 23 digit numbers in . 3 of a second. Input required standard punched cards, hand-set dial switches, and long loops of punched paper tape. Output was similar except that an electric typewriter was used instead of switches. Instructions were entered by the use of switches, buttons, wire plug boards and punched tape. The Mark I was the first machine that was able to perform long sequences of arithmetical and logical operations.

The ENIAC (Electronic Numerical Integrator and Calculator) was the first machine to use electronic tubes in the place of electromechanical relays. It was built between 1942 and 1945 by Eckert and Mauchy of the Moore School of Electrical Engineering at the University of Pennsylvania under a contract with the U. S. Army Ordnance Corps. The ENIAC could execute 5,000 additions a second on 10 digit numbers that were stored in 20 registers. Initially it was programmed by means of plug-wired instructions but later modifications permitted the internal storage of programs which were made up from a repertoire of 60 standard instructions. The ENIAC was a decimal computer utilizing 19,000 vacuum tubes which

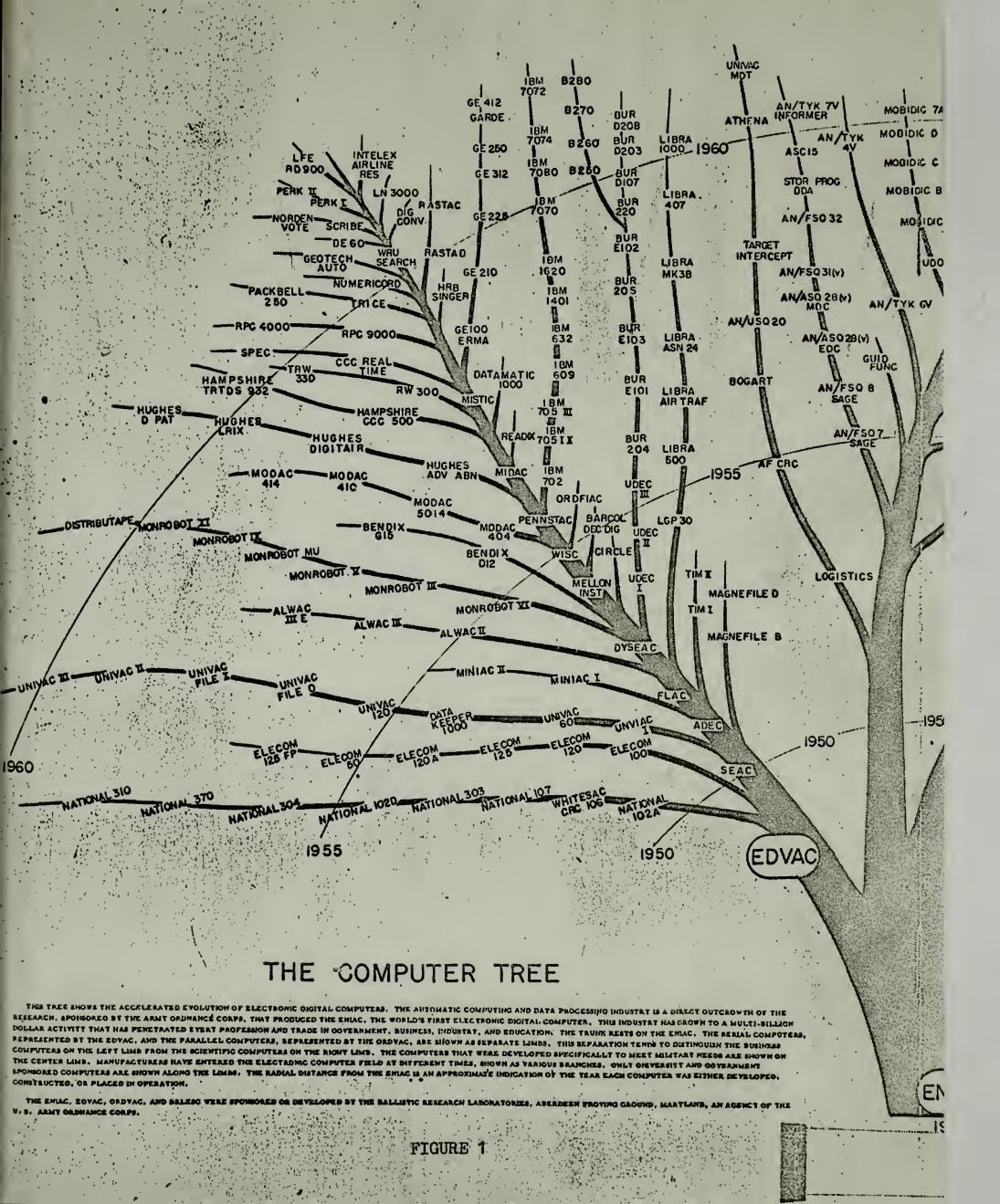
were stored in 30 separate units with a total weight of more than 30 tons. The machine was used for ten years for computing ballistic tables and for various scientific calculations.

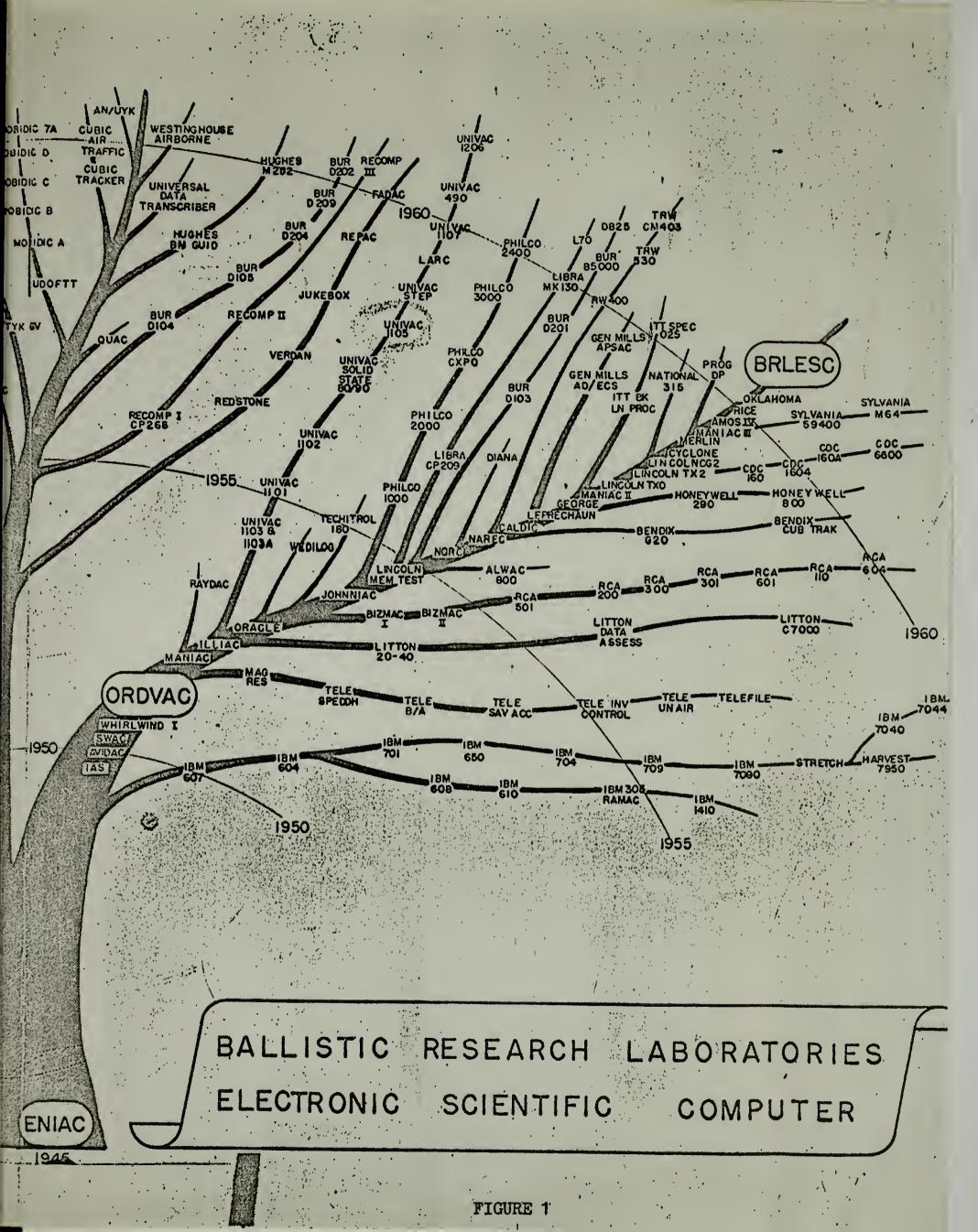
In 1945, before the ENIAC was completed, a report on the logical design of computers prepared by the eminent mathematician, John Von Neumann, and his co-workers contained a detailed proposal for the design of a new type of computer which would be much less complex and much faster than the ENIAC. This report resulted in the construction of the EDVAC (Electronic Discrete Variable Automatic Computer) in the United States and the EDSAC computer built at Cambridge University in England. These computers, which were binary, stored-program computers, incorporated most of the basic concepts which are found in the present highspeed scientific computers. The EDVAC stimulated the design of many similar computers including the Remington Rand UNIVAC I, introduced in 1951, as the first commercially available computer. The first UNIVAC I, like the first punched-card machines, was built for the U.S. Bureau of the Census (where it is still in productive use) to assist in processing the data from the 1950 population census. This was the first computer to utilize magnetic tapes to provide an auxiliary storage unit with a capacity of hundreds of millions of digits. Thus, the UNIVAC I was the first computer which could be used for the commercially important work of data processing.

In the early 1950's, the market forecasts for large computers ranged from the pessimistic estimate that six large computers could satisfy the total computing needs in the United States to the optimistic estimate that the total demand for large computers might be as great as 50 in the next decade. Despite these rather discouraging market forecasts, the International Business Machine Corporation introduced the IBM 701 in 1953, in competition with the UNIVAC I and thus precipitated a competitive struggle which still rages between computer manufacturers. Although Remington Rand had a two-year lead on all other manufacturers, IBM soon took over a commanding share of the market which they have maintained to date despite the entry of 21 other manufacturers. ¹ Because of this strong competition new computers have been introduced into the commercial market at a very rapid rate. This has created a strong buyers market but has also resulted in much confusion in the evaluation of the machines and services offered by each producer.

(1) "The Computer Tree" (Figure 1) prepared by the Ballistics

¹Since IBM policy is to withhold information on the number and type of computers which it installs it is impossible to determine accurate share of market data. An estimate made in late 1961 gave IBM 81%, RemRand 7%, RCA 3%, NCR 2%, Burroughs 1.5%, Philco 1.5%, Control Data 1.5%, Bendix .7%, Honeywell .6%, General Electric .5%, and all others .7%. In November 1961, Remington Rand claimed 14% of the market but this was doubted by most authorities.





Research Laboratories of the U. S. Army Ordnance Corps and by (2) the "Computer Characteristics Chart" (Appendix 1) which is prepared by Adams Associates, Inc., a management consulting firm. The "Computer Tree" traces the major branches of computer development in the United States and the "Computer Characteristics Chart" summarizes the important characteristics of all of the 78 commercial computers which are currently being manufactured in the United States It is interesting to note that a few of the newer computers can execute 1,000,000 additions per second; a 200-fold increase over the speed of the ENIAC, accomplished in less than 20 years.

A rough estimate of the current computing power in the United States is given in the "Datamation Quarterly Index of Computing" (Figure 2). This index contains (1) an estimate of the total speed of all computers currently installed in the United States (in millions of operations per second), (2) an estimate of the total monthly rental for these computers, and (3) the ratio of the speed index to the rental index. In the twenty-seven month period ending in December 1962, the speed index increased by a factor of 6.6 and the rental index increased by a factor of 2.8. This has resulted in a steady increase in the ratio of speed to rental, as shown in Figure 2, which primarily reflects the improved computing efficiency due to the introduction of the newer transistorized computers.

Although developed independently of operations research, computers have played an important role in the application of the operations research to practical problems. In fact, as the techniques

DATAMATION'S QUARTERLY INDEX OF COMPUTING

With the inclusion of initial installations of the large scale 1107 plus the typical growth rate experienced over the past year, the computing index for the fourth quarter of 1962 resumed its upward trend.

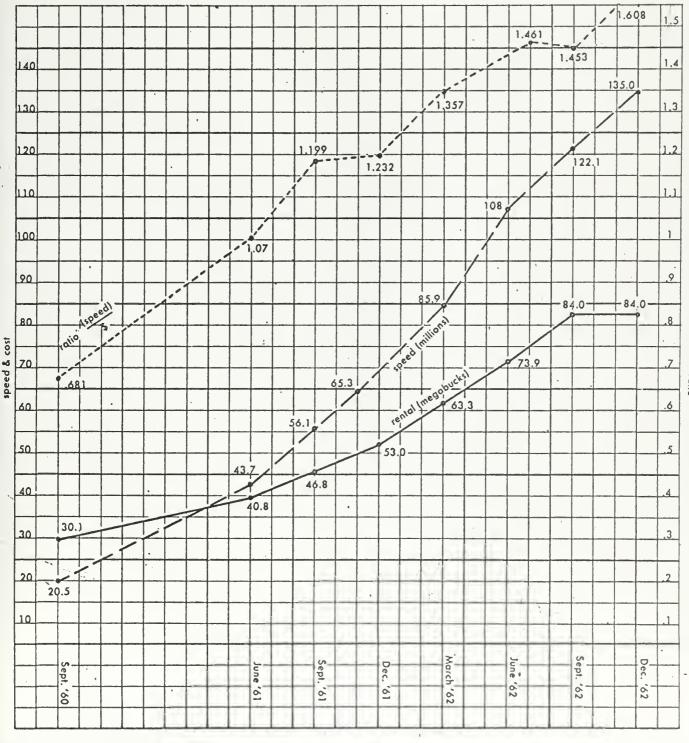
The number of ops/sec rose to 135 million, a gain of slightly more than 10% over the third quarter's figure of 122 million. Continuing installations of large scale systems in the 7000 class plus small scale computers such as the 1401 contributed to this gain. (It might be noted that 1401 installations have tapered off slightly during the past three months, for the first time during the year.)

⁵ Monthly rentals show a total of 84 megabucks, or approximately the same as in the previous quarter. Again,

the slight drop-off of 1401s affected this figure.

The ratio of computing power per dollar represents the quotient of the Speed Index and Operations per Dollar Index. Since the Ratio Index represents a measure of a condition, the units (operations per second) \div (dollars per month) need not be meaningfully related to provide an intelligible result.

This ratio reversed itself during the fourth quarter as compared to the previous period, moving upward to 1.608, a gain of 10%. It is felt that the number of small scale installations, with high throughput cost as compared to large scale systems, tends to offset the lower operation/ cost balance achieved by the larger machines.



February 1963

FIGURE 2

of operations research are refined and extended, it is becoming clear that the use of a computer is essential for the application of these techniques to almost all real business problems.

II. THE HISTORICAL DEVELOPMENT OF THE USE OF QUANTITATIVE TECHNIQUES IN BUSINESS

The Development of Accounting Techniques. Bookkeeping Α. in one form or another is linked with the earliest organization of men for government purposes, thus, its origin may be dated to 6000-5000 B.C. The oldest written "documents" which survive in the world were produced about 5,000 years ago in Mesopotamia; they were primitive books of account written on clay tablets. Thousands of years later, when the first printing press was set up in Europe by Gutenberg, many of the earliest books which were printed were text-books of commercial arithmetic. Single entry bookkeeping, which was never a science, was the only form of accounting until the 14th century and was in common use until the middle of the 19th century. Double entry bookkeeping was originated in Italy at least as early as 1340 A. D.; the first treatise on double entry bookkeeping was written by Lucus Pacioli in Italy in 1494. In America, instruction in bookkeeping began in the lower public schools as early as 1670, and by the end of the 19th century instruction had advanced to the public high schools and a few universities. The earliest proposal for the establishment of a collegiate school of business in the United States was contained in a report written in 1869 by Robert E. Lee to the trustees of the institution that later became known as Washington and Lee University, but this proposal was not carried out. The Wharton School of Commerce and Finance at the University of Pennsylvania, the first business school to actually be established, was opened in 1881.

The development of the theory of accounting was very slow. From 1550 to 1795 there was a gradual shift from the standard entry form concerned only with changes in the owner's capital to a more complete system which also accounted for what the capital produced and consumed. This change was brought about by the development of larger firms and the trend toward the separation of ownership and management. In the 19th century accounting forged ahead to assume the form which is in use today. In the first half of the century there was strong resistance to the introduction of new methods and to the development of a theory of accounting. In the latter half of the century the opposition was overcome and the theoretical basis of accounting was laid. From 1000 to the present there has been a slow shift of emphasis from financial accounting to managerial accounting; cost accounting, accounting systems, accounting for decision-making, etc. In its most refined forms management accounting is basically an operations research technique. Although accountants have adopted these new techniques slowly, the management accounting approach has had a significant impact on the teaching and practice of accounting. Accountants, who were slow to accept punched-card accounting systems, have also been slow in accepting computerized accounting systems. However, in view of the continued acceptance of computers by management, most accounting firms have now accepted the computer as an accounting tool and a few firms have become the leaders in the development of the techniques of electronic data processing.

B. <u>The Use of Statistics in Business</u>. It is very difficult to accurately date the beginning of the use of statistical techniques in business and government. Although the earliest records date back several thousand years, reliable population data are available for only a few hundred years. The first good records of the population in England were not made until the 16th century, and an official census was not made until 1801. Very few countries took an official census of the population until the end of the 18th century.

The first use of statistics was probably for insurance. Mortality tables were prepared by the Romans as early as 346 A. D. but insurance did not get on a business-like basis until the 15th century. Fire insurance was first used in Europe in the 15th century but it was not successfully introduced in England until after the disastrous fire in London in 1666. The first life insurance company in England was chartered in 1706 and the first life insurance company in the United States was established in 1759. The first books dealing with the application of probability theory to life insurance were published during the 1800's. The early issues of Publications of the American Statistical Association, which began publication in 1888, are almost entirely devoted to the presentation of descriptive statistical data related to the government and business. Thus, until the early 20th century statistics were used primarily for the description of various populations.

Between 1910 and 1920 a major change occurred in the use

of statistics in business when emphasis was shifted from description to analysis. This change, which seems to have emanated from the Harvard School of Business, emphasized the use and analysis of time series and the testing of hypotheses by the techniques of "classical statistics". In 1917, <u>Business Statistics</u>, the first text book specifically concerned with the application of statistics to business was published by M. T. Copeland, a Harvard professor. The <u>Review of Economic</u> <u>Statistics</u> was first published in 1919 as the culmination of several years of research by some of the faculty at the Harvard School of Business. After 1920, the existing techniques of classical statistics were highly developed and applied to many new areas (such as the problem of production and quality control), but very few new techniques were introduced.

In 1959, a second major innovation in business statistics occurred with the publication of <u>Probability and Statistics for Business</u> <u>Decisions</u> by Robert Schlaifer of Harvard. This introductory text presented for the first time the practical implementation of the key ideas of Bayesian statistics: that probability is orderly opinion, and that inference from data is nothing more than the revision of such opinion in the light of relevant new information. Baye's theorem, which specifies how modifications of opinion should be made, is a simple and fundamental fact about probability that seems to have been clear to Thomas Bayes when he wrote his famous article in 1763, though he did not state it there explicitly. Thus, from a very broad point of view,

Bayesian statistics date back to at least 1763. Two more recent lines of development which are important for the philosophical and mathematical basis of Bayesian statistics are the ideas of statistical decision theory, based on the game-theoretic work of Borel, von Neumann and Morgenstern, and the personalistic definition of probability which was crystallized by Ramsey and de Finetti in the 1930's. Except for the personalistic view of probability, all the elements of Bayesian statistics were invented and developed within, or before, the classical approach to statistics; only their combination into specific techniques for statistical inference is at all new. The Bayesian approach is still a subject of much controversy among theoretical statisticians. Nevertheless, the practicality of Bayesian statistics as a decision tool is currently being investigated in several university and industrial research centers. So far, there have been few, if any, publications of the successful application of these techniques to practical business problems.

C. <u>The Use of Mathematics and the Scientific Method in Business</u>. Although the use of mathematics in business was rare before the 19th century (with the exception of the arithmetic of accounting), its possible value in training businessmen was recognized at an early date. In 1716, in <u>An Essay on the Proper Method of Forming the Man of Business</u>, Thomas Watts stressed the importance of teaching arithmetic, accounting, amd mathematics, including algebra, geometry and mensuration (statistics). In 1776, Adam Smith applied the principles of the scientific method when he stated in Wealth of Nations that the division of labor would increase the

quantity of work completed because there would be (1) an increase in dexterity for each workman, (2) a saving of time lost in passing from one type of work to another and (3) the invention of labor saving machines. In the book, On the Economy of Machinery and Manufactures, published in 1832, Charles Babbage described and classified the tools and machinery used in various manufacturing operations which he observed in England and on the continent, and discussed the "economical principles of manufacturing". In the mood of an operational research man of today, Babbage took apart the manufacture of pins; the operations involved, the kinds of skills required, the expense of each process, etc. He suggested a number of methods for analyzing factories and processes, and for finding the proper size and location of factories. One very practical result of his research was the adoption of the penny post in England. Sir Rowland Hill was encouraged to standardize the cost of sending a letter anywhere in England because Babbage's analysis of postal operations showed that the cost of handling mail in the post office was much greater than the cost of transportation. Edwin T. Freedley also showed the necessity of considering the entire situation by the following simple example, taken from A Practical Treatise on Business, published in 1854. "A man who spends a dollar and a half in hiring a horse, and also the greater part of a day to purchase 6 or 8 bushels of wheat at a sixpence a bushel less than he must have given nearer home, is not so economical as he may have imagined. "

Out of these early beginnings the first definitive movement toward understanding the managerial implications of rapid technological progress began to emerge at the end of the 19th century. The information required to establish a true "science of managine" was not yet at hand because the techniques required for controlled experiments, accurate observations and statistical correlation were still weak. Nevertheless, in the last years of the century the foundations of management science were laid and the important work of Taylor and Gilbreth was begun. The first decade of the 20th century was the beginning of the investigation of the principles of management along lines which provide statistical validity. In 1910, the movement was given the name "scientific management" and was officially introduced by Harrington Emerson in testimony regarding the inefficiency of the U. S. railroads. A conference was held at the Amos Tuck School of Administration and Finance at Dartmouth College in 1911 to discuss possible courses of action uncovered by new avenues of management thinking. During the second decade of the century major emphasis was placed on the practical aspects of scientific management, especially after the demands of the war effort required the application of every organizational and functional skill available. In 1915, an "economic order quantity" equation was published by Ford W. Harris and used by Westinghouse Electric and Manufacturing Co., but it had little impact on most firms. Thomas A. Edison made the first OR study for the Navy in 1917, but its results were never implemented. This study

involved a thorough statistical analysis of submarine activities and their results in an attempt to develop strategic plans to reduce the number of ships lost. From his analysis, Edison developed a set of rules which ships should follow to reduce the danger of a surprise attack. To present his plan in concrete form, Edison developed a simple simulation of the problem which consisted of a ruled peg board with one set of pegs representing cargo ships and another set representing submarines. Although played as a game, this simulation clearly showed that when the prescribed rules were followed a surprisingly small number of ships would even be seen by a submarine. This study made no impression on the Navy, possibly because of an organization problem. In World War I, the Navy Consulting Board, which Edison headed, reported to the civilian Secretary of Navy who made very few operational decisions. However, in World War II, operations research analysts reported directly to an operational command which was in a position to put their recommendations into effect.

In the 1920's and 30's a deeper philosophy of scientific management was distilled and assembled out of the diverse objectives which had been the goals of earlier investigators. Over-all planning and measurement were replacing the patchwork approach. In 1924, H. C. Levinson turned from astronomy to management and applied the principles of science and mathematics to the problems of L. Bamberger and Co., a large mail order house. Although little has been written about his specific accomplishments in this position, Levinson was

undoubtedly one of the early leaders in applying OR techniques to business. In 1935, Dr. Harry Hopf suggested that the time was right to transform management science to the "science of the optimum", a goal which is still the basis of most of our present OR techniques.

The official birthdate of operations research is generally given as the beginning of World War II when teams of civilian scientists were asked to analyze some of the major problems faced by the military. The first OR studies were made in England in 1939, in connection with the integration of newly developed radar into the existing early warning system. In the United States the first operations research section was established by the Navy in May 1942, to study anti-submarine operations and by the Air Force in October 1942, to study the effectiveness of bombing missions. By V-J Day, almost 500 persons were engaged in operations research for the various military commands. At the close of the war the techniques of OR began to be applied to various business problems and by 1950, the movement was growing rapidly. The first OR text, Methods of Operations Research by Morse and Kimball, was published in 1951. The first OR society, The Operations Research Society of America, was established in 1953 and the first journal followed shortly thereafter. By 1962, two societies with a combined membership of approximately 5,000 members existed in the United States and at least 10 other groups existed in other countries. A study of 36 universities made in 1953 showed that only six offered courses in OR and only one had a curriculum leading to the M. S. degree. By 1962, at least 10 universities offered a Ph. D. with a major in operations

research and approximately 10 other universities allowed the selection of OR problems for dissertations in at least one field. In the last decade the refinement of existing techniques and the development of new techniques, combined with the tremendous power of high speed computers have resulted in the rapid growth and acceptance of the OR approach in almost all phases of business.

III. A SUMMARY OF OR TECHNIQUES AND MODELS

The relationship between OR tools and techniques and OR mathematical models is presented in Figure 3. The left side of the diagram contains a list of the most important tools and techniques that are currently being used in OR studies. The mathematical models which are most frequently used in OR are listed across the top of the table. The X's indicate which techniques are used in the various models. First we will discuss the tools and techniques, in the order in which they are listed in Figure 3 and then we will turn our attention to the OR models.

A. <u>The Tools and Techniques of Operations Research</u>. The description of each of the eleven techniques listed in Figure 3 is intended (1) to briefly describe the technique, (2) to indicate the extent of its applicability to the various OR models, (3) to indicate whether the results obtained are analytic optimum solutions or approximations to optimal solutions and (4) to discuss the limitations of the technique.

1. <u>Calculus</u>. A knowledge of calculus is fundamental for the derivation and the complete understanding of many OR techniques, however, the techniques of calculus are directly applicable to a limited number of OR models. Calculus provides powerful techniques for determining the values for the variables which will maximize a functional relationship. Thus, the techniques are used to obtain the much sought after "optimum solution". Although analytic solutions are

OPERATIONS RESEARCH MODELS

TOOLS AND TECHNIQUES	STATIC INVENTORY	DYNAMIC INVENTORY	ALLOCATION	WAITING LINE	SEQUENCING CC	SEQUENCING COMPETITIVE REPLACEMENT	ENT
CALCULUS	×	×					
STATISTICS AND PROBABILITY	X YIL	×	X	×	Х	Х Х	
MATHEMATICAL PROGRAMMING	AL	×	Х		X	X X	
DY NA MIC PR OGRA MMING	ŭ	×	Х		Х	X	
HEURISTIC PROGRAMMING	Ŭ		Х		X	X	
THEORY				Х			
GAME THEORY						Χ	
LINEAR GRAPH THEORY	H				Х		
SIMULATION		×		X	Х	Х	
ENUMERATION	X		×		Х	Х	
E CONOMIC THEORY	×	X	×	×	Х	Х Х	**************************************
Figure 3. A S	A Summary of the Tools,	11	Techniques and Models	els of Ope	of Operations Research		

Į,

obtained it is often necessary to greatly simplify the "real" problem so that these techniques can be used. The classical techniques of calculus are limited to static problems, however, the development of dynamic programming has extended the use of the techniques to dynamic problems.

2. <u>Probability Theory and Statistics</u>. The techniques of classical or Bayesian statistics are an essential element in almost all practical OR problems. It is usually necessary to determine the probability distribution for one or more of the parameters of any realistic business problem. It is often also necessary to use statistical techniques to evaluate the effect of variations in the input parameters for many types of OR problems. Statistical decision theory is useful for all problems which attempt to maximize expected profits or minimize expected losses. The solutions obtained from statistical techniques are not analytic but are approximations to optimum solutions in the long run. The techniques are limited to parameters which have known distributions however parameters with unknown distributions can usually be handled by using Monte Carlo techniques and simulation.

3. <u>Mathematical Programming</u>. The term''mathematical programming'' is not rigidly defined but is generally used to describe a large group of algorithms which provide analytic solutions to specific types of problems. Although often based on advanced mathematics, these techniques can usually be used by anyone with a knowledge of algebra and the ability to follow directions. The best known

algorithm is the simplex method for solving linear programs which was developed by Dantzig in 1947. Linear programming theory has been used in many industrial applications such as the following: resource allocation, transportation scheduling, warehouse planning, production scheduling, inventory control, portfolio selection, gasoline blending, personnel assignment, assembly line balancing, decentralization and plant layout. Recently these techniques have been expanded to include non-linear programming, integer programming and quadratic programming. Although the algorithms for these techniques are much more complex than the simplex algorithm, they are applicable to a much wider group of problems. The techniques of mathematical programming give analytic solutions but they are limited to a certain set of problems which satisfy the restrictions of the algorithm.

4. <u>Dynamic Programming</u>. The theory of dynamic programming was developed by Richard Bellman in the early 1950's to treat OR problems involving (1) multi-stage processes, (2) large numbers of variables, (3) chance events and (4) the determination of policies rather than functions. This technique provides a theoretical framework for handling some of the more complex OR problems which cannot be solved with the older techniques of calculus. Dynamic programming is a general technique which can be applied to many of the basic OR models. With the recent publication of several books explaining the original theory, the use of dynamic programming will probably grow rapidly and may become one of the most important techniques in operations research.

5. Heuristic Programming. The major aim of heuristic programming is to prepare computer programs which can solve problems that have hitherto required intelligence. Although most applications to date have been to non-business problems such as playing chess and checkers, proving elementary theorems and composing music some attempts have been made to solve a few of the nonstructured problems in business. Heuristic programs have been written for balancing assembly lines, selecting portfolios, and production planning. Heuristic techniques have been applied to these problems because the mathematical solution is either too complex or requires too many computations. In general, the techniques of heuristic programming are not economically competitive with the techniques of mathematical programming or with human decision making. However, in the development of any decision system which attempts to make all decisions without human intervention, heuristic programming will be required if the system involves any non-structured decisions. Since all business decision systems involve a large number of non-structured decisions, heuristics techniques will probably play a more important role in operations research in the future.

6. <u>Queuing Theory</u>. Queuing or waiting-line theory dates back to the work of Erlang in 1909. Until 1945, applications were restricted in general to the operation of telephone systems, but since 1945, the theory has been extended and applied to a wide variety

of phenomena. Queuing theory is a special technique which applies to only one of the OR models listed in Figure 3. In its present form, the theory is limited to fairly simple systems, however, the solution to more complex waiting-line problems can be approximated by the technique of simulation.

7. <u>Game Theory</u>. The analysis of the mathematical form and underlying principles of games was made by von Neumann as early as 1928. However, it was not until 1944, when von Neumann and Morgenstern published the <u>Theory of Games and Economic Behavior</u>, that interest in the mathematical treatment of games began to grow rapidly. Although the theory of games itself can be applied to only a limited number of OR problems, it had a major impact on the development of linear programming and statistical decision theory. Game theory provides analytic solutions for only a few specialized situations, such as two-person, zero sum games, but the technique provides a new way of thinking about competitive decisions which is very useful in analyzing more complex decision problems.

8. <u>Linear Graph Theory</u>. The theory of graphs has been developed primarily in France by Berge. In recent years the theory has been applied to the solution of sequencing problems, usually under the name of PERT (Program Evaluation and Reporting Technique). The use of linear graph theory for this type of problem is both natural and desirable: it is natural because directed graphs provide a convenient description of the sequencing problem; it is desirable because it provides

a connection between an applied problem and a developed branch of mathematics. The use of linear graph theory for the solution of sequencing problems has barely tapped the large potential which this technique seems to possess, thus, it will probably continue to grow in importance in the next few years.

9. Simulation. Most OR specialists resort to the technique of simulation only when they can not obtain an analytic solution to a problem. However, proponents of simulation believe that the technique provides a natural mode of expression for many OR problems. Simulation will not provide a precise solution to a problem but it will usually provide a good numerical approximation to the solution in a reasonable time (frequently sooner than an analytic solution if the problem does not fit one of the standard OR models). It is also possible to combine mathematical analysis and simulation to reduce the time required to obtain a satisfactory solution. Many real problems can be solved with a pencil and a table of random numbers, but most realistic business problems require the use of a computer. A well designed simulation program for a computer will not only provide the solution to the problem, but will also provide an output which is meaningful to management, thus, the results are often easier to "sell" than results obtained by an analytic method. Simulation is a general technique which can be applied to all of the OR models.

10. <u>Enumeration</u>. The method of enumeration is nothing more than the "trial and error" technique, i.e., try all

possible combinations of parameters and select that set of parameters that gives the "best" results. Although this technique can be used to obtain solutions for simple problems, it is almost impossible to use the method for most realistic business problems. For example, in a production scheduling problem the assignment of 15 jobs to 15 machines involves 1.3 trillion possibilities. It should be noted that in many problems the number of possibilities can be greatly reduced by the application of heuristics (rules-of-thumb). Thus, the combination of heuristic programming and enumeration is a powerful technique for obtaining approximate solutions to complex problems. This combined technique is, of course, the procedure used by most managers in making many types of business decisions.

11. Economic Theory. Although economic theory is seldom listed as a technique of operations research, it is obvious that at least a minimum amount of economic theory must be involved in any business problem, especially if the aim is to obtain a solution which maximizes some economic parameter. The fact that almost all operations research teams include an economist is another indication that economic theory plays an essential part in most OR studies. Thus, I believe that economic theory should be included as a general technique that is applicable to any of the OR models.

B. <u>Operations Research Models</u>. Although each operations research problem requires the construction of a model which is specifically tailored for the particular problem, these specific models

are usually constructed by appropriately modifying one of the standard OR models which has been developed for each major problem area. Seven of these models are described below.

Static Inventory Models. More work has been done 1. in the area of inventory control than in any other problem area in business. As far back as 1915, F. W. Harris developed an equation for determining economic-order-quantity (EOQ), which minimized the sum of the inventory carrying costs and the setup costs if demand was known and constant. The probability aspects of inventory control were considered as early as 1928, but none of these techniques were in general use until the 1950's. Present models include the consideration of (1) buffer stocks to protect against shortages, (2) delivery time lags as a probability distribution, (3) simultaneous demands for several items and (4) the interdependence of demand in the various time periods. The effect of quantity discounts on purchases and the imposition of restrictions resulting from limited facilities, time, or money have also been considered. Although many general models exist, it is usually necessary to develop a specific model for each situation if useful results are to be obtained.

2. <u>Dynamic Inventory Models.</u> The dynamic inventory problem is concerned with the effect of a decision in the current period on the inventory situation in subsequent periods. The available techniques are designed to set a total production level which minimizes the sum of inventory carrying cost, setup cost, shortage cost, and the cost of changing the level of production. Linear programming has been applied

to the problem where there are significant seasonal fluctuations in demand and where demand is assumed to be known. Dynamic programming makes it feasible to approach the dynamic inventory problem with the calculus of variations. Quadratic programming has been applied to the problem when cost functions have a quadratic rather than a linear form. The problem has also been solved by using the servomechanism concept which requires some form of feedback to adjust production or purchases to changing demand.

3. <u>Allocation Models</u>. Allocation models are used to solve the problem of combining activities and resources in such a way as to maximize over-all effectiveness. These problems are of two types: (1) A specified amount of work is to be done with the available resources. The problem is to use the limited resources and/or materials to accomplish the required work in the most economical manner. (2) The facilities and/or materials to be used are fixed. The problem is to determine what work, if performed, will yield the maximum return on the use of the facilities and/or materials.

The tool which is most closely associated with allocation problems is linear programming and the related procedure of activity analysis. Two important cases of linear programming problems are (1) the transportation problem which was first solved in 1941 and (2) the assignment problem which was first investigated in 1916, but did not come into general interest until the 1940's.

4. <u>Queuing Models</u>. Waiting-line problems involve arrivals which are randomly spaced and/or service time which is of random duration. This class of problems includes situations which require the determination of either the optimal number of service facilities or the optimal arrival rate, or both. Waiting-line theory, which dates back to 1909, was rather restricted until 1945 when the theory was extended and applied to a wide variety of phenomena. The construction of models of waiting-line processes involves relatively complex mathematics for all but the simplest cases. Therefore, realistic problems can usually be solved more simply by the use of simulation techniques.

5. <u>Sequencing Models.</u> The sequencing problem deals with a fixed number of servicing facilities for which arrivals and/or the sequence of servicing the waiting customers are subject to control. The problem is to schedule arrivals or to sequence the jobs to be done so that the sum of the pertinent costs is minimized. Sequencing problems are most frequently encountered in the context of a production department. Many production control departments attempt to achieve maximum utilization of facilities by the means of visual aids such as Gantt charts, but such devices often fail to yield optimum sequences. Although mathematical programs can be used to solve simple problems, the most success has been obtained with linear graph theory and with dynamic programming. Simulation and heuristic programming have also been used to obtain approximate solutions to large sequencing problems.

6. <u>Competitive Models.</u> Competitive models attempt to take into account conflict that is external to the organization. Competition manifests itself in these problems because the effectiveness of decisions by one party is dependent on the decisions made by another party. If the models include the possibility of bidding, the theory of probability becomes essential to game theory. Although there are several procedures for solving simple games, linear programming is required to solve complex games. Because the mathematical theory is limited to only simple situations, game theory has not found much direct application in operations research. Nevertheless, the underlying logic is important because it indicates the different kinds of reasoning that apply in different kinds of conflict.

7. <u>Replacement Models</u>. Replacement processes are of two kinds: (1) those in which the equipment deteriorates or becomes obsolete and (2) those in which the equipment does not deteriorate but is subject to failure. For items which deteriorate, the problem consists of balancing the cost of new equipment against the cost of maintaining efficiency on the old equipment and/or the cost due to the unavoidable loss of efficiency. Although no general solution to this problem has been obtained, models have been developed and solutions found for various sets of assumptions. In the case of items which must be replaced when they fail, the problem is one of determining which items to replace and how frequently to replace them so as to minimize the sum of (1) the cost of

the equipment, (2) the cost of replacing the unit, and (3) the cost associated with the failure of the unit. Life spans of items that fail are usually probabilistic, thus, the expected number of failures per unit time must be developed by statistical analysis or by the use of Monte Carlo techniques.

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IV. SUMMARY

There is little doubt that managers have made a significant contribution in the area of quantitative methods, particularly in the specific function of adapting the various techniques to the problems of business.

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In the earliest years of the scientific management, managers such as Taylor, Gantt, Gilbreth and Fayol not only developed the quantitative techniques but also wrote most of the material which describes the results of their experiments. It is clear that managers made most of the important contributions to the new techniques which resulted in the birth of management science.

In some areas managers did not develop the techniques but they were instrumental in the application of the techniques. For example, in the area of statistics, the development of time series analysis and the techniques for testing hypotheses took place in the universities. However, the application of these techniques to quality control, production planning, etc., was pioneered in industrial laboratories. Today, industrial research laboratories are common but such facilities were found in only a few firms in the 1920's. Certainly the support of such nonprofit making activities necessitated enlightened managers whose thinking was not limited to the single goal of maximizing short-run profits.

Although a few OR techniques were developed by managers as a part of management accounting systems, the majority of the techniques used in operations research were not developed by managers In many

instances, however, the application of these techniques to practical problems was the direct result of management action. The essential role played by military managers in pioneering the use of OR techniques for the solution of problems in military logistics is well known. Immediately after World War II, managers of several large firms recognized the possibility of applying these techniques to business problems and initiated the development of industrial operations research Although the movement was slow at first, the application of OR techniques to business problems has grown very rapidly during the last decade.

Managers have also been instrumental in the application of punched-card and electronic data processing equipment to business problems. The census bureau lead in both the development of punchedcard equipment in the 1890's and the development of electronic data processing in the 1950's. Almost all of the techniques of business data processing have been developed by business firms, often by managers themselves. A recent study of business computer installations indicated that in successful installations the computer had become an important tool in <u>all</u> phases of management. Successful computer installations were found only in those firms in which the managers had an active interest in developing better management tools and applying these tools to a continuously increasing number of management problems.

I believe that the record clearly shows that managers have played an important role in the development and use of quantitative

techniques in business. The field of inquiry is several hundred years old, but it is only within our generation that specialized attention has been focused on it.

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COMPUTER CHARACTERISTICS CHART

COMPUTER CHARACTERISTICS REVISITED

by CHARLES W. ADAMS, President Adams Associates, Inc., Bedford, Mass.



"Tell me, daddy, which computer is best?" Number-One son asked the other day after thumbing hurriedly through the 76 entries in the September 1962, issue of Adams Associates Computer Characteristics Quarterly. "How should I know?" was the reply. Never get into a debate with a six-year old is my motto. Besides, I'm sure his secondgrade class can ill afford a Minivac, let

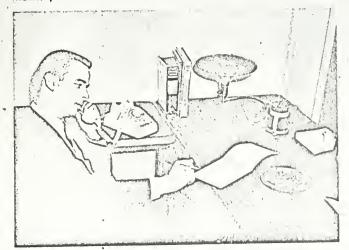
alone a Monrobot XI or any of the others even on the extreme low end, in terms of price, of our listings.

But this is also a question asked every day by seriousminded and perceptive businessmen. Our booklet, the contents of which are reprinted in the next few pages, does not seek to answer this question directly. Nor do any of the more elaborate multi-volume reporting services available from several sources. For one thing, the question as stated is unanswerable, except by a counterinterrogation: "Best for what?"

The most a pocket-sized compilation can do, we feel, is provide a reliable, up-to-the-minute list of the salient features of all computers which ought to be considered. From these, experienced computer people can readily decide which warrant detailed study to determine how well and inexpensively they can do the job required. The most a book-shelf compilation can do is provide, in readilyacessible form, all the information on prices, instruction codes, physical size, power consumption, and other information needed for detailed studies.

A good thing that is, too. If unequivocal or categorical answers were readily available, Adams Associates and its numerous competitors would lose a fascinating and potentially lucrative part of their business. People would no

Allen Rousseau, editor of the Quarterly, checks out data with manufacturer. ("Never ask them; tell them and get them to confirm it — and don't depend entirely on the mails.")



November 1962

longer ask for our help in deciding on equipment; they would need us only on initial problem definition and actual program preparation. There would be no computer salesmen either – and precious few computer manufacturersl

So "what is best" can only be decided in reference to a given mix of applications, and even then only after considerably study. Such studies give rise to anomalies, however. Consider, for example, a fifty-fifty division of use between business and scientific applications. In such a case, a system twice as good on business as on scientific work will spend two-thirds of its time on scientific applications while one strong on scientific work will spend most of its time on business work.

Judging from both the enthusiastic response to the reprinted versions which have appeared annually in DATA-MATION and the number of people and firms willing to shell out the modest yearly subscription fee to be kept up to date each quarter, a handy compilation of basic facts about available computers serves a useful purpose. Bowing to numerous requests, Adams Associates will shortly add to the Quarterly computers aimed primarily at process control, those built for military use, and foreignmade systems.

Many of these will appear in the December 1962 issue, and more will be added as rapidly as the data can be collected and verified. Even with this greatly expanded coverage, the material can be presented in the traditional plastic-bound folder as well as in the new 8½ x 11" booklet useful for inclusion in reports, wall mounting, and the like.

Incidentally, we will have to up the price of the quarterly to \$10 for an annual subscription and to \$3.50 for a single issue. This is being done with regret – if not in response to many requests

Alder Jenkins, in charge of production, shows copy of new issue to Richard Hamlin, director of systems services. ("A new typographer again this time, but I think now it's really under control.")



For the third consecutive year, Charles W. Adams Associates, Inc., has offered DATAMATION readers the full use of the data which appears in the most recent issue of its quarterly compilation of the salient features of all commercially-available, stored-program electronic digital computers. As in the past, military, process-control and foreign computers are specifically excluded, though this omission will be corrected starting with the December issue of the Quarterly.

INDEX OF COMPUTER MANUFACTURERS

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CIRCLE 104 ON READER CARD

VACUUM-TUBE SYSTEMS (still widely used) 3/51 — UNIVAC 1 /53 — IBM 701* 7/54 — Burroughs 205 11/54 — IBM 650 /55 — Alwac IIIE /55 — IBM 702* 8/55 — Bendix G-15 /56 — Burroughs E-101 3/56 — IBM 705 3/56 — UNIVAC 1103A 4/56 — IBM 704 9/56 — RPC LGP-30 11/57 — UNIVAC II 12/57 — IBM 305 Ramac 1/58 — UNIVAC File Computer I	8/58 — IBM 709 9/58 — UNIVAC 1105 12/58 — Burroughs 220 SOLID-STATE SYSTEMS 11/58 — Philco 2000-210 11/58 — Recomp II 10/59 — IBM 1620 11/59 — NCR 304 11/59 — NCR 304 11/59 — RCA 501 1/60 — Control Data 1604 1/60 — UNIVAC S80/90 1/60 — LIBRASCOPE 3000 3/60 — Philco 2000-211 5/60 — Monrobot X1 5/60 — UNIVAC LARC	6/60 — 1BM 7070 6/61 — Honeywell 290 7/60 — Control Data 160 6/61 — Recomp III 9/60 — 1BM 1401 7/61 — CDC 160A 9/60 — RPC 9000 7/61 — CDC 160A 9/60 — DEC PDP-1 8/61 — CDC 924 11/60 — General Electric 210 8/61 — IBM 7080 11/60 — RPC 4000 8/61 — Ramo Wooldridge 130 12/60 — Honeywell 800 9/61 — Burroughs B250 12/60 — Packard Bell 250 11/61 — IBM 7074 2/61 — Bendix G-20 11/61 — Honeywell 400 3/61 — General Electric 225 12/61 — Honeywell 400 3/61 — General Electric 225 12/61 — UNIVAC 490 3/61 — Ramo-Wooldridge 400 1/62 — NCR 315 4/61 — IBM 7030 Stretch 4/62 — ASI 210 5/61 — 3C DDP-19 7/62 — Burroughs B270-280 5/61 — NCR 390 9/62 — DEC PDP-4	*	(Future Delivery ASI 420 Burroughs B5000 CDC 6600 Honeywell 1800 IBM 7040 IBM 7044 IBM 7072 IBM 7074 IBM 7074 Philco 2000-212 Philco 1000 RCA 601 UNIVAC 1107 UNIVAC 1107 UNIVAC 1104 SDS 910 SDS 920
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*Many computers delivered in 1953 through 1958 but no longer being produced have not been included in this list; the 701 and 702 are not in the chart but appear here for old time's sake

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EXPLANATION OF COLUMN HEADINGS

F.

• Typical Monthly Rental: What a customer might pay for a system with basic peripheral equipment and, if available, magnetic tapes.

Monthly Rental Range: The first figure in parentheses is the cost, in thousands of dollars, of the minimum useful configuration. The second figure, where given, is the approximate cost of the maximum configuration likely to be ordered.

Add Time: Time required to acquire and execute one add instruction in millionths of a second. In drum machines, where add is lower than cycle time, maximum optimization has been assumed.

Cycle Time: Storage cycle time (including, for core storage, the total time to read and restore or, for drum storage, a full revolution in millionths of a second).

Storage Capacity and Type: Number of words or characters of addressable internal storage available, K representing thousands. (Example: "32K core" for the IBM 7090 indicates that 32,000 words of magnetic core are available.) "Fast" indicates a serial type area of fast access secondary storage.

Word Size: Number and type of digits comprising one storage word (a = alphanumeric, 6, 7 or 8 binary digits, depending on parity and addressing logic; d = decimal, 4 binary digits; b = binary, 1 binary digit).

Instruction Address: Number of separate storage addresses in a conventional instruction.

Thousands of Characters per Second: Transfer rate between computer and magnetic tape, measured in six-bit characters (one alphabetic, one decimal, or six binary digits) unless otherwise noted.

Buffering: Combinations of reading magnetic tape (R), writing it (W), and computing (C) can be performed simultaneously. (M) indicates that multiple simultaneous operations are possible.

Maximum Tape Unils: Maximum number connectable to and addressable by the computer.

Random Access Capacity: Maximum number of BCD characters available (M representing million) in an external mass storage unit such as tape loop, drum or disc. Remarks indicate incremental units and characteristics of storage unit.

Average Access Time: Time required to locate a single record, including readwrite head positioning and normal rotational access time (i.e., half the revolution time for drum and disc storage).

Peripheral Equipment: Speed of punched card, punched tape and line printer equipment available. For card and tape, the prime input equipment is listed above and prime output equipment below. Additional equipment is mentioned in the remarks if available. The column headed "Off-line Equipment" refers to a smaller satellite computer which can process data off-line ("same" means the on-line equipment can also be used off-line).

Other Features: Check indicates the special feature is obtainable. For index registers the maximum number available is shown. For console typewriters, O refers to a device capable of printing alphanumeric characters at the console; I/O refers to a console keyboard capable of supplying data to the computer and actuating the printing device. Floating-point arithmetic can be programmed in any system even though not a built-in feature; but only the latter is indicated.

Algebraic Compiler and Business Compiler: Dates indicate the availability of a compiler and remarks indicate its name (e.g., COBOL '61 means English language compiler representing 1961 specifications of COmmon Business Oriented Language).

November 1962

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	Typical Monthly Rental Monthly Rental Range	Date First Defivery	Add Time in Micro- seconds	Cycle Time in Micro- seconds	Storage Capacity and Type	Word Size Instruction Addresses	Thousands of Char- acters per Second Buffering Maximuni Tape Units	Capacily Average Access Time	Cards per Minute Out	Paper Tape Char- In acters per Second Out	··· Printer Lines per Minute	Off-line Equipment	Program Interrupt	Index Registers	floating Point Arith.	Console Typewriter	Algebraic Compiler	Business Compiler
51 1	C200.0003	E (C)	1.60	2.0	10.0001/	C 41			1000			4.401		10				-
IBM 7030 STRETCH			1.5° longer m arate cont		16-262 K core C: Instru M. Access tin		62 256 MRWC ^J look-ahcad a s from 51-2	132m ^M and overla	apped							I/O I speed	 а. ј	. Input-
S2UNIVAC LARC	puter an	ditis p	ossible to	add a	10-97K core rlapped core second compu igh speed film	iting u	nit. L. U	68m cd intern Jp to 24	al spe	cd. s of 250	J. Inp 0,000 v	nut-out vords	put u	99 Inder	√ √ contu N. P,	I/O ol of a Q, R.	a separa All U	
S3	\$120,000*	-	1.3	1.3	16-262 K core	60b 1	30-83 MRWC	_	1000 250	350 110	1000	-	√ .	1	√ √	-	_	_
s4	A. Prelir				nfirmed by m					forma		ounced	d by	CDC				
18M 7094	increased (up to 8)	interna are sep	l speed. arate inp	H. S ut-outpu	32K core ome instructio ee informatio at controls for ve storage un	n on ta up to	ape speeds ten tape ur	160m two instr (IBM 709 its or per	100 uction 20, cn riphera	try S6 al equij	and II	3M 70 . I	80, e . IB	nber entry M 13	of ins S8).	tructio I. sc file	Data has 56	channels
PHILCO 2000 Model 212	and rever	. J. se direct	Two sepa	rate inp L. Up t	16-65K core and asynchro ut-output pro o four disc file X, ALTA	cessors, units o	cach of wh	135m ore bank ich contro	s allov ols up ch (41,	100 v increa to 32 t 943,000	apc un	its.	K.	Mag	G. In netic	tapics i	read in	ored two
8M 7090	tape unit (up to ei	s (with l ght) arc	800 chara separate	cters per input-ou	32K core units operate a r inch density itput controls FORTRAN.	l at 15K) opera for up	te at 60K an to ten tape	160m while 729 ad 90K re units.	cspecti L. II	vely. 3M 130	(See II 1 dise	BM 70 file ha	80, ci s 56 i	ntry S	58.)	ſ.	V and Data	channel
S7 CONTROL DATA 3600	tape unit	s. J.	Data cha	nnels (u	32-262K core ncreased inter p to eight) are V. Doub	e separa	ate input-ou	100m Instructio iput conti	rols for	tape u	níts an		r per	ipher	iC M al equ		06 or I nt. F	4/63¥ BM 729 5. Mag
sz IBM 7080	(1963 de character	livery) l s per sec		e Drive, or 729 ta	80-160 K core 1 K core ter field. with cartrid pe speeds see	l F. A ge load		160m ord length in both		ions or	write	170,0	entry 00 a	v V5) lphat	•	H. (or 34	The IE 0,000 r	12/61) 3 1 7340 numeric 3 OL '61
LIBRASCOPE 3000					4-64K core ok-ahead and n one to eight			90m panks alle	ow inc				d.	G	. Var	I/O iable		
\$10UNIVAC 1107	directly. read in f	G orward a ximum o	Designa and revers of 15 subs	tors in se direct systems)	16-65K core 128 film n film memory each instructi ions. An IBN has a capacit ich available.	1G v usage on per A comp ty of 78	mit use of statible tape	l/m sed interr virtual tw unit is av s or 4,511	300 nal spe vo or ailable 8,592	N 300P cd. thrcc-a BCD c	700 F. 4 ddress L. Ei	A half, instruction ich fly ers (Se	third tion ing h	l or si logic cad c nivac	xth w irum 490,	ord m K. unit (F	ay be a Magnet	
511 PHILCO 2000 Model 210, 211	\$40,000 (24-66) C. Asvno read in f (Fortran	orward a	and reven	10 1.5 ped core e direct BOL '6		48b 1G increa Addition	MRWC	6 ^κ 262 K ^L 17m speed. f 32,768	100 G. 1	Instruct				cr w		K.		tic tape

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SYSTEMS	ATE		GED	NTRAL	OZZEDQJIS	3	is india Distriction Constitution	Alteration				J.		12:0518	(a;)	496871	<u>juli (</u>	
	Typical Lionthly Rental Monthly Rental Ranze Date First Delivery	Add Time in Micro-	seconds	Cycle Time in Micro seconds	Storage Capacity and Type	Word Size	Thousands of Char- acters per Second Buffering Movimuent Tane Horite	Capacity Average Access Time	Cards per Minute Out	Paper Tape Char- In acters per Second Out	Printer Lines per Minute	Off-line Equipment	Program Interrupt	Index Registers	Floating Point Arith.	Console Typewriter	Algebraic Compiler	Business Compiler
12											1 150			C / T			(63.8	101
IONEYWELL	\$35,000 // (30-60) F. Word size ferred at 133, (Orthotronic of 96 discs. can be proces	is 12d ,000 or count). N. 24	186,00 L 10 and 6	0 ch/sc . Units 550 cpπ	8-32 K core b with binar c. K. Ma of 12 (Bryar readers and X, AUTOM	ignetic it) disc 100 cp	tapes read s contain m punch a	100m ithmetic i in forw 5 million vailable.	ard and BCD P.	ions ind d rever charact 200 ch	900 cluded. se dire ers wit /sec rea	ections h incre ader av	. Nu with cmen vailab	n pro its of ple.	c info gram 24 di T.	incd o scs up Up to	toam	be tra prrect axim rogra
ONTROL DATA	\$34,000 1/	60	4.8 ^c	6.4	8-32K core	48b 1G	30-8311		1300*	350 110	150	160A	~	6	V V	I/O	/60.×	2/62
604	(19-35) C. Overlappe operates at 30 62.5K. K.	K (with	h 200 c	haracte	ncreased spee rs per inch d M tape units.	ed. ensity)	MRW0 G. Ir or 83K (v 100 and 3	structions ith 556 c	haracte	two p	inch de	rd. cnsity). X. FC	, whi	le IB	M tap	oc unit	606 ta s opera DBOL '	ic up
14 CA 601			5.7 6.70	1.5D 2.5	8-32 K core	56bF	33-12011	18 —	600	1000 300P	1000	301	√	8T .	√ √	I/O	/62×	9/62
·	(24-68) C. Asynchron modification th words) operate punch availab	ous, ov han 603 e on ch	erlappe aracter,	d core l F. Bina half-wo	ry and decim	ncrease al arit H.	hmetie ins Numerie in	ructions i formation	ncludeo n can b). 604 i. c transf	G. Va	riable at a rat	lengt	th ins	tructi	ons (1		r4h
15 3M 7074	\$29,300 11/	61 1	10c	4	5-30 K core		15-170 ¹¹			_	150	1401	\checkmark	99 -	/∪ √	I/O	/61×	2/62
	(17-36) C. Parallel ad IBM 7090 (en 1301 disc file Y. COBOL '(try S6) (see ent	and IB ry S18)	BM 708	0 (entry S8) f U. Indire	or 729 ct add	and 7340	tape data	. Ĵ.	MRW	C pos		hen l	lour c	hann	cls use		H. S L. IB TRA
16 8M 7044	\$26,000 6/ (20-55) H. For tape i 800 cpm read Y. COBOL.	nforma	5 tion sec 250 cpr	2.5 BM m punc	8-32K core 7090 (entry h and/or pri	36b 1 S6). nter ca	7.2-90 ^H MRWC N. IBN In be conn	160m 1 1401 ca	250№ 125 an be c I/O cha	 onnecte	d on-l	1401 ine th 1414	√ roug sync	3 h inp hroni	ut-ou	I/O tput s	·	9/63 nizers TRA
17 NIVAC 490	\$25,500 12/ (18-) C. 4.8μ is add ferred at a rat subsystem with 117 million ch	time f e of 175 h maxin	5,000° cł num of	n/sec. 12 subs	K. Magne	tic tap capaci	25-125 ¹¹ 19 MRWC word logic es read in ity of 786,4 COBOL '61	17m al operati forward a 32 words	150 ons can nd reve	rsc dire	ections.	. L	. Ea	lumcr ch fly	ic info ing h	cad di	on can l	it (8 1
BM 7070	\$24,000 6/	60 6	50c ,	6	5-10 K core ^E	10d F	15-90				150	1401	√	99	√ ¹⁷ √	I/O	/60.5	2/62
	(12-31) C. Add time F. Word size per 25 disc (5 1301's have to Y. COBOL '0	is 10d 0 surfae wo moo	plus sig ces of w dules or	n. hich 40 50 dis	J. MRWC pe) are used for cs. U. In	ossible storag direct a	when four c) module	channels or 43 mi	nclude used. Ilion 4-1	L. 1 oit chai	BM 1. racters	301 dis stored	sc file in p	e has ackee	28 m l (8-b	illion it) forr	6-bit cl	aract Indel
INIVAC III		62	8	4	8-32K core	6dF	25-13311	38 ^{1¢} √ ^{1,}		500	7009	same	√	15	√ -	I/O	12/62	10/62
	(16.6-30) F. Word size rate of 200,00 internal logic not available.	0 ch/sc variatio	c. Mo ins of U	odel II/ NIVAC		operate ad UII	at 25K w 1. – K. 1	hile Mod	cl 111A tapes re	units f ad in fo	lunctio	n at sp and re	oceds	of 13	20K 1	o 1331	transfer K depei ". Speci	ndent
	\$22,000 12/ (12-30)	is 12d	000 or	186,000	4-32K core b with binar ch/sec.	3 y and y K. Ma	gnetic tape scs contain	100m ithmetic i s read in 45 millic	250× nstructi forward n BCD	110 ons inc and re charae	 900 luded. verse e ters with 	H lirectio th incr	ns w	ith pr nts of	info ograi 24 di	nmed scs up	n can l crror co lo a m	oc tra prrecti axim
IONEYWELL	ferred at 96,00 (Orthotronic) of 96 discs. can be process	count). N. 24	0 and 0	550 срп	readers and X. AUTOM	100 cp				ACT, 0		nder av L'61 (Ι.	Up to	cignt p	ogra
220	ferred at 96,00 (Orthotronic of 96 discs, can be process	count). N. 24 sed con	0 and 0	550 срп	n readers and	100 cp		n type.	Y, F		СОВО		(/63)	•		Up to		12/62

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SOLID-ST/ SYSTEMS	ATE		. (ERTRA	L PRODESS	IOR	The fillene s				m_O(UPM				-5.143		14 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	р. "Нот.	e para
	Typical Reathly Rantal Ronthly Rental Range	Date First Delivery	Add Time in Micro- seconds	Cycle Time in Micro- seconds	Storage Capacity and Type	Word Size Instruction Addresses	Thousands of Char- actors per Second Buffering	Maximum Tape Units Cannedu	Average Access Time	0	acters per Second Out	Printer Lines per Minute	Off-line Equipment	Program Interrupt	Index Registers	Indirect Addressing Floating Point Arith.	Console Typewriter	Algebraic Compiler	Business Compiler
22 BURROUGHS 3 5000	\$16,200 (13.5-50) C. Instruct formed with punch ava Y. COBO	hout de ilable.	signatio	n of addr	4-32K cor 32K drur ncreased in esses.	n ^{e 0°} ternal sp • Magne	tic tapes re	2 dru ad in f	ims ava	300 ailable and re	100 everse	G. Po direc		otatio	n all	0 cpm	perati reade	r and 1	/62Y be per 00 epn LGOL
s23 <u>.</u> RCA 501	\$16,000 (11-26) C. Add tin netic tape off-line.	s read i	in forwa	rd and re	16-262K core field. everse direct limited to s	2 F. Variat tions.	33-66 RC, WC, 6 ble-word lo P. 300 c ad and ga	ngth co h/sec p	– mputer unch a	200 using vailab	four de.	900 charac R. (same ⁿ cter (te Card e DBOL	trad) quipn	par	√ ¹⁷ — aliel ti and	O ransfer printer	may	/60Y Mag bc used
524 18M 7072	\$15,800 (14-32) 1 ² . Word a 7330 tape COMmer	/62 size is 1 units.	12 Od plus	6 sign. ndirect a	5-30 K core 11. Low-spe ddressing lin	e 10dF l	7.2-20 ¹¹ RWC netic tape	20 ¹⁴ only; in		60 Itput v					0 (se		y S18).	12/62× K. IBN DL '61
S25 NCR 304	\$15,000 (12.5-19) C. Micro K. Magn	11/59 flow, s	600 120c ingle ad cs have 1	60 dress inst no space	2-4K con tructions. between reco	30 7 G. T w	30 RW o words N. 100 c	per inst	- ruction	250 ^N	60 J. In			nactiv			-, -	C is a	8/61 ^x chieved
SZG GENERAL ELECTRIC 210	\$14,000 (10.5-36) F. Word :	11/60 size is 6 MICH	64 d plus si R-docum	32 gn. (4-8K core 5. Double pr ninute sorte	e 6d ^P l'	30 RW(arithmetic	13 instruct	- 1 - ions inc	500™ 250 cluded		N. 40		reade	r an	d 100	cpm p		/61 ^v vailable ters_ane
s27 IBM 7040 :	\$14,000 (9-36)	6 '63 5M 704	16	8	4-32K cor 094 data ch	1	7.2-90 MRW(vailable for	Ca 16	0m	250 125 1 1-outp	500 out co	600 ntrol	1401 of up t	√ to ten	3 peri		I/O I units	6/63?	⁴ 9/63 ⁹ X. FOR
528UNIVAC 1206	\$13,000 A. Price a mode only BCD char	r	K. Magi	netic tape	16-32 K cor rmed by ma is read in for ic reader av	l inufactur rward an	MRW er. Price	C 1 derived	7m 1 from	150 estima	1500 ^p 110 ted pu ch flyi	600 700 Irchas ng he	e price ad dru	√ e. im ur	7 C. hit h	9.6μ i as a c	I/O s add capaci	time fo	r repea ,932,16
S29 ADVANCED SCIENTIFIC ASI-420		hannel	"traps"	may be so	4-32K core innel referer et by progra rcom Transl	l nce. m to ign	22.5-62 MRWC K. Magne ore or rec	tic tape	s are l	BM co	110 pmpat	300 ible. Any	N. memo	Anal	og ed	quipm	ent bu	8/62 ^x offer av ed as a	
S30 CONTROL DATA 924	\$10,000 (8.7-20) C. Overla informatio				8-32K core allow incr), K. M	l reased in	15-3311 MRWC sternal spe tapes com	ed	II. CE	00 1)C Ma	odel 6	150 000 06 taj ts.	160A be unit N. 10	or I	BM	729 t	I/O ape ur reado	nits. S rs avai	– iee tapo lable.
531 IBM 1410		me assu disc u	nits ava	ilable in	10-80K core cter field. 28 million try S38).	2 F. Va or 56 m	7.2-90 RWC riable-leng illion alph RTRAN,	l6 th instr anume	ruction	s opera racters	ate on s each	vari	able le	ngth	data	field	s.	12/61x L. Up ders av	,
s32 NCR 315	\$8,500 (3.8-30) G. Add tir (CRAM)	1/62 me assu permit docurr	480 mes a fiv random ients can	6 re or six-c and sequ be read	2-40K core haracter fiel ential file p at 750 or 1 rmation onli	2a ^F 1 id. 1 rocessing 620 pcr	24-60 non Decimal Sixteen minute.	8 20 format units v Up to f	allows our sin	00N 10 250 3d wo millio nilar p	00 110 rd size on alp eriphe	:. hanui ral d	L. Ma nerie o evices	agneti or 8.3 may	cally mill be a	enco lion B ttache	ded ca CD cł	rds on naracte	
S33 HONEYWELL 400	\$8,000 (4-15) 11. Nume characters	12/61	120 mation (650 cp	10 can be tra m reader	1-4K core ansferred at and 100 cp	3 rate of 4	32-8911 R\ 8,000, 96,0 available.	N 10 00 or 1		ch/sec	000 110 TH 40	900 1 Br 10, Fo	yant d	iscs in	inc	remen V. CC	us of 2	/63× 4 millio '61.	/63Y

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SOLID-ST	ATE		C	ENDRAL	PROCESSO		121211 17121101	<u>Sia</u>	YACCE.		2017-0 00121			•	12,311		र्म्य;बई	yst:	
	1								14642	Out	E Ta								
•	 Typical Monthly Rental Monthly Rental Range 		Seconds	Cycle Time in Micro- seconds	Storage Capacity and Type	Word Size Instruction Addresses	Thousands of Char- acters per Second Buffering	Maximum Tape Units	Capacity Average Access Time	Cards per Minute	Paper Tape Char- acters per Second	Printer Lines per Minute	Off-line Equipment	Program Interrupt	Index Registers	Indirect Addressing Floating Point Arith.	Console Typewriter	Algebraic Compiler	Business Compiter
S34		/60	3	3400	2.4-7.6K drum	E 104F	25	10	240ML	600	500 2	600		_	3				/61¥
SS 80/90 Model 1 Model 11	(3.6-13) \$8,500 E. STEP care part of instru- possible to ac digits each.	l and t ction v hieve l	words RWC	850 17 stems allo indicates with use	.2-1.6K fast 1.2K core w increments address of n of a second s	of 400 ext inst vnchroi	RC, N 12.5-25 words dr ruction. nizer.	VC ^J 20 um an J.	385m d 200 w In Mo	150 vords fa	which	iory. will h	ave co	ore m	icmo	ry an	l plus i d ma capac	gnetic ta	G. Last ape, it is f million
S35 PHILCO 1000		/63	390	3	8-32 K core ^E	lar	90	48K	_	2000 100	1000	900	· _	8	4		- 1/0	-	_
676	(6-15) C. Add time tions operate facility presen	on va					RC, WC nchronou lagnetic	s core		allow	increas								instruc- control
GENERAL ELECTRIC 225	\$7,000 3/ (2.5-26)	/61	36	18	4-16K core	20b	15-66 MR	64 WC	600ML 158m	1500 ^N 250 ^N	1000P 110	900	same	√	96T	- 1	0	1/62×	1/62¥
	G. Binary, de module capac reader and 10 X, ALGOL f	city is 00 cpn	18.8 т n pun	nillion cl ch availa	haracters. ble. P. 2	nétic in N. Tw 50 ch/s	istruction vo 1200 ec reade	ns incl MICI r ava	uded. 8 docu	L. ment-p T.	Up to er-min Three	ute sor index	ter-re	adcrs	can	be n	nultipl	exed. 4	. Each 400 cpm optional.
S37 BURROUGHS B280 & B270	\$6,500^ 7,	/62 7	77°	10	9.6K core	la ^F	50 nor	6	_	800N 300	1000 100	700		-	0			_	
538	A. Model 270 assumes five-c combination.	haract	er fiel	d. F.	Instruction v	word is	ns, has u 12 chara	p to tracters.		ally re	gisters.								dd time n in any
IBM 1401 (tape)	\$6,500 ^A 9, (2.5-12) A. Typical re length instruc puting but Pr 20 million alp	ntal fo tions o	operating Ov	netic tape e on vari erlap Fe	able length d ature permits	ata fiele input-	ds. J	entry Norr	nally or ons to	250 C. nly ma overla	p com	tape sta outing.	art-sto	p tim	-char ie ma M 14	ay be 405 d	field. overla	apped w th 10 m	Variable ith com-
\$39	1285 lpm. 1	404 pr	inter u	ised for p	rinting on ca	rds.	X. FO			Y. C	OBOL	°61.	-					<i>,</i> .	
RCA 301	\$5,200 2, (3.3-25) C. Add time : in Models 350 two disc file (of 4.6 million operates at 15 Miami Algebr	assume) throu Bryant chara 60 doo	igh 35 t) unit acters cumen	3. F. s, each ol each also ts per mi	Variable len four module are availab	2 E. A gth dat s of 22, lc. Floatin	44,660	or RW acter K r 88 n	position Magn nillion eader a	250 n table netic ta alphan nd 100	100 is used apes rea umeric cpm	for ariand in fo charao punch	rward ters, a availa	and are av able.	reve /aila Op	ons in rse di ble; o tiona	rectio r up t l MIC	of adde ns. o six rec CR sorte	L. Up to ord files r/reader
S40 RW 130		/61	12	6	8-32 K core	15b 0-1F	15-41 none	16		14	300 60	150		. √	T	√ ^U -	- I/C) —	-
\$41	(2.5-6) F. Instructior micro-comma					the no			. 7	r, u. 1		egisters	and	indire	ect a	ddres	sing a	vailable	through
GENERAL MILLS AD/ECS-37	\$4,400^ 7, A. No rental 36b plus sign.	/61 price a	80 annoui G. Insti	20 nced. Pr ructions s	4-8K core rice is derived tored two pe	37b ^F 1 ^G 1 from 1 r word.	15 RV purchase K, J	VC price	and de	250 125 Des not e units	250 60 includ arc IE	600 le cost M con	of ma npatib	gneti			√ I/O 13.		– rd size is
S42 CONTROL DATA 160A	\$4,000 7, (2.2-9.5) G. Instruction IBM 729 tap cpm readers a	e units	i	J. Buffere	8-32K core rect address, ed version of RTRAN.	indirco	15-83 ¹¹ RC, WC of addres 60 (see of	or RW ^J s, con		1300¤ 100 ddress K. 1	110	150 1000 elative ic tape	addre	ss me	odes.	1		C Mode	el 606 or and 250
S42a BURROUGHS B260	\$3,800 11	/62 '	777	10	9.6 K core	la	. –		7	800	1000	700			0			* *****	
8260	A. Punched c	ard in	put-ou	itput vers	ion of entry	3 537.		_	tentes /	300	100								
Sè3 DEC PDP-1		/60 prices	10 annou	5 inced. F	1-16K core Prices derived	18b 1 from p		64 WC ^J price n read	and do er avail	100 ^N 100 not lr able.	60 Include	6009 cost of Cathoo	magn le ray	√ etle t tube	0 ape disp	บก(ช.	– I/O "ith ligh	Up to	16 hlgh vailable.

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SOLID-ST SYSTEMS	ATE			Genaral	, PROCESSO	DR	METALITA		init (();1;1	- 	<u>()</u> ,98]	ÂRES,	
•	Typical Monthly Rental Atonthly Rental Range	Date First Delivery	Add Time in Micro- seconds	Cycle Time in Micro- seconds	Storage Capacity and Type	Word Size Instruction Addresses	Thousands of Char- acters per Second Buffering	Maximum Tape Units Capacity Average Access Time	Cards per Minute . Out	Paper Tape Char- In acters per Second Out	Printer Lines per Minute	Off-line Equipment	Program Interrupt	Index Registers Indirect Addressing	Floating Point Arith.	Console Typewriter	Algebraic Compiler	Business Compiler
S44 COMPUTER CONTROL DDP-19	\$3,500^ (2.3-) A. No rep able to 22 with IBM	and 24b). J.	5 unced. Pr Up to 16	4-16K core iccs dcrived fi program-add	1950 l rom pur ressable	MRWC4 rchase pric	c and do	400 not incl ncls oper	1000 100 ude cost rable in	600 t of mag interruj	metic t	v tape u de.		√agn	Wo		expand- npatible
S45 HONEYWELL 290	. \$3,100 . (2.5-4.5) Q. 11 ch X. FAST	6/61 aracters `, Fortra	140 per lin in type.	20 c. T. 5	1-8K core 8-96K drum Special single		15 RWC tions pern	2 21 158m nit the u	n 15	110 110 many a	3009 and any						12/61×	egisters.
S46 ADVANCED SCIENTIFIC ASI-210	\$2,600 ^A (2.3-7.5) A. Renta tapes are recognize	4/62 l price d IBM co an inter	100 focs not ompatib rrupt.	2 include co ble. N X. FOI	4-8K core st of magnetic Analog equ RTRAN, Inte	21b 1 tape u tipment crcom	MRWC nits. C	32 ^K — — Add tii ailable.	800 250 me inclu S,	110 des inde	300 xing an nannel (d I/O traps r	√ ⁸ char nay l	3 n nel re be set	feren	I/O ice. progra	4/62× K. M m to ig	lagnetic nore or
AUTONETICS RECOMP II	\$2,500A (2.5-4.5) A. Price instruction	11/58 does no ns incluc	1080 t incluc icd.	9000 950 ie cost of P. 400 c	4K disc 16 fasl magnetic tap h/sec reader	40b ^F l ^G oc units and 20	1.8 none F. Ir ch/sec put	4 — struction nch stand	20 15 ns stored lard, plo	600 ^p 150 ^p two potter ava	er word	d.	G. s. X. s/	0 – quare	- √ root SCO	I/O and PAC	6/60× absolut (Fortra	e value n type).
S48 SCIENTIFIC DATA SDS 920	 \$2,500^A (2.5-6) A. Renta analog co 	9/62 l price d nversion	16 locs not equipr	8 include co nent are a	2-16K core ost of magnet vailable.	24b 1 ic tape X. FO	MRWC units. RTRAN I	H. Mag I.	200 netic tap	60	300 are IB	910 M con	√ npati	l √ ble.		-/ -	12/62×	crs and
548a IBM 1401 (card)	\$2,500 (2.5-3.6) (2.5-3.6) A. Card	9/60 input-ou	230 tput ve	11.5 rsion of en	1.4-4K core try S38.	la ^f 2 X. FOI	TRAN.		800 250	-	600	_		3 —		_	X	
549 RPC 4000 SCIENTIFIC DATA SDS 910	s1,700 ^A (1.5-6) A. Renta	truction on by on 8/62 I price d	word in the comm 16 loes not	ndicates th nand at 250 8 include co	8K drum 128 fast o read-write e address of 0μ per word. 2-16K core ost of magnet	1G heads o the nex P. 24b 1	t instructio 60 ch/sec 3.5-41 ¹¹ MRWC units.	Dn. Rep reader at 32 — H. Mag	eat com	mand a /sec pu 300 60	llows gr nch ava 300	ilable.	of up	to 12 X. F(rage. 8 wo DRT	I/O	memo	
S51 IBM 1620	\$1,600^ (1.6-5) A. Price of	11/60 locs not	560 140 include	10 cost of ma	20-100K core gnctic tape u uitry. Add t	ld ^F 2 nits.	7.2-20 none C. A 300 umes a fiv	6 — Charact	250 125 er positi ter field.	150 15 on table F.		1401 l instea le-wor	- ad of rd len	0 √ adder gth.	cirçu	its in	12/60× Model RTRAN	1 only.
AUTONETICS RECOMP III	\$1,500 (1.4-3) G. Instruc type).	6/61 ctions sto		9300 1750 o per word	4K disc 16 fast I. P. 10 ch	40b l ^G /sec rea	ader and 1	0 ch/sec	20 15 punch s	300P 150P tandard	–	- r avail	lable.	1		I/О JTOC	/62× COM (F	ortran-
S53 CONTROL DATA 160	\$1,500 ^A (1.5-3) A. Price of and relativ with comp	ve addre	ess mod	es. H	4K core agnetic tape CDC Mode apes are IBM	el 606 c	none ^J G. Insti or IBM 72	ок ructions r 9 tape u N. 100 a	nits.	1. N	lagnetic	c tape	start	-stop	ddre time	ss, coi	be over	ddress, lapped
SS4	\$1,500 (1.1-1.9) E. Plugbo	2/63 ard serv	150 es as in	8 struction s	961 core ^E torage unit.	1a Q. 1	Numcric ir	formatio	300 200 on only p		3009 at 400 l	pm.			-		-	_
DEC PDP-4	\$1,300 ^A (l·) A. No ren conversion				1-8K core	18b 1 from p	15 none urchase pr	9 —	200, 100 Q. Cath	64	6009 tube c	 lisplay		0 √ light		,	able.	Analog

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SOLID-STATE SYSTEMS				PENTRAL	PROCESSO	R	Harrie Apor	RAGE Random Catcossy		RUILO QUIRN		ſ	•	())));	i sie i	(3)110	1135	
	. Typical Monthly Rental Monthly Rental Range	Date First Delivery	Add Time in Micro- seconds	Cycle Time in Micro- seconds	Storage Capacity and Type	Word Size Instruction Addresses	Thousands of Char- acters per Second Buffering Maximum Tape Units	Capacity Average Access Time	Cards per Minute Out	Paper Tape Char- In acters per Second Out	Printer Lines per Minute	Off-line Equipment	Program Interrupt	Index Registers	Indirect Addressing Floating Point Arith.	Console Typewriter	Algebraic Compiler	Business Compiler
ACKARO BELL B 250	\$1,200^ (1.2-6) A. Price 20 ch/sec	12/60 does not punch a	24 include	3070 12 cost of r while plo	2,3-16K delay 16 fast nagnetic tape otter and anal	l units.	2 6 none E. Interr version equip	nal stora	400 ge is m availa	300P 110P nagneto able.	500 strictive	e dela		1	P. 2	I/O 20 ch/	5/62; ecc read	der a
S7	\$700 (.7-1) N, P. Fa numeric	5/60 cilitics (keyboard	9000 for three 1.	12000 : input a	1K drum nd three out	1	ices includin	g teletyp	15 ⁿ 15 œwrite			ed ca	urd 're	0 eader		I/O punch	, and a	a 16-
PECIAL IN	IDUSTR Banki		/IPUTI	ERS (S	Solid-State	9)								• •				ð
									200™	1000	214		_	0		_	-	<u>.</u>
RROUGHS	to 12 cha	racters in	1 length.	N. N	9.6K core er processor a fagnetically e See entry S3	ncoded	ledger cards	C. Add can be r	time a	Issumes	five-ch m. M	aract IICR	er fiel docu	ld. men			tion ca	
RROUGHS 50	(2.8-6.7) A. Inclue to 12 cha Q. 214 lp • \$2,450^ (1.6-6.5)	des centr racters in om on up 4/61 does not	al proce h length. to three 12.8 include	ssor, ledg N. N e forms. 6.4	er processor a fagnetically e See entry S3 4K core	nd card ncoded 7 for fu 12b 1 units.	ledger cards rther data.	can be r	time at	350P	900	IICR	docu	0 0	ts read	I at 15		min
RROUGHS 50 R 310 3 R 390	(2.8-6.7) A. Inclut to 12 cha Q. 214 lp \$2,450Å (1.6-6.5) A. Price or 1620 p \$1,850 (1.4-1.9) N. Magn printer al	des centr racters i om on up 4/61 does not er minu 5/61 etic ledg lows any	al proce h length. b to thre 12.8 include te. F 11300 er card e column	ssor, ledg N. N. e forms. 6.4 cost of m 1000 ch 1200 stores up t ar arrang	er processor a fagnetically e See entry S3 4K core nagnetic tape /sec reader a 200° core o 200 charact ement on form	nd care ncoded 7 for fu 12b 1 units. vailable 12d 4 ers in n	A version of the strip	f the CE	time a read at N OC-160 15 ^N	350P 350P 110 (see er 400 17	900 ntry S5	3).	docu N.	0 MI(ts read √ CR do	I at 15 I/O cumer I/O	60 per	at
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RROUGHS 50 2 2 R 310 3 R 390 ACUUM T 41 VAC 1105 4 M 709	(2.8-6.7) A. Inclut to 12 cha Q. 214 lp \$2,450A (1.6-6.5) A. Price or 1620 p \$1,850 (1.4-1.9) N. Magn printer al UBE SY \$43,000 (40-55) E. Interl tapes rea printer a \$40,000 (28-50)	des centr racters in om on up 4/61 does not er minu 5/61 etic ledg lows any STEM 9/58 ace stora d in for vailable 8/58	al proce h length. b to thre 12.8 include te. F 11300 er card a column 	ssor, ledg N. N. e forms. 6.4 cost of m 1000 ch 1200 stores up t ar arrang	er processor a fagnetically e See entry S3 4K core nagnetic tape /sec reader a 200° core o 200 charact ement on fort ely Used 8-12K core 16-32K drum (address locat	nd care ncoded 7 for fu 12b 1 units. vailable 12d 4 ers in n ms and 2 E 2 ions on Q. O	A version of the data. A version of agnetic stript reports. 21 24 ^h RWC drum spaced	f the CE	time a at ead at 	2000 60 word ti 	900 ntry S5 1109 n appea 	IICR 3). 	docu N. front front a √ a drui readei	0 MI(0 c of c c of c c r, 12 3	v − CR do CR do ard.	I at 15 I/O Cumer I/O Q.	Frogram	min at mma
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V6 IBM 705 III I & II -	\$30,000 (18-54) C. Add-ti available			9 17 ve-characte FORTRAI	20-80 K core er field. N. Y. Co	la ^F l F. Vari OBOL,	15-62 60 RWC able word le COMmercia	ngth can ; TRAN	250 100 be us slator		fixed	same		0 v word		0 Q. 5(10/61 ^Y printer
UNIVAC II							25 16 ^M RWC tapes read in yper used off-				e direct		 У. (0 -) cpn	I/O and 0, Flo		11/60Y
UNIVAC I	reverse di	rections.	R.	240 cpm a	1 K delay age media. and 300 cpm er used off-lin	lo G. Ii i card r	13 10 ⁴ RWC nstructions sto eaders, 120 o Y. Flow	pred two pm card	per w		K. M ch/sec	R fagnet paper	ic tap	pes ca	an be ier; S	read	in forwa	/57¥ ard and er tape
VS BURROUGHS 220	\$17,000 (8-35) F. Word M. Acces X. ALGO	s time to	200 Od plus tape le	· 10 sign. pops is 1-9	2-10K core J. Magnetic seconds (de	10dr 1 tapes ependen	25 10 none ^J with address at on size of	500M M ible bloc îlc).	300 100 cks ca Q. Pi	1000 60 n be se rinters	1509 15009 arched buffere	conc	urren	tiy v	– √	ompu	/59× ter ope c used o	rations.
UNIVAC FILE COMPUTER I Model II		a cach-3	ore men 885m av	erage acce	20 core 1K drum ^E 2K core i instead of c ss time) may	trum.	10.4 10 ^K MRWC K. Off-lin ached.	17.6m e sort-col	150 150 Ilate u m for	240 60 nit avai pure no	lable.		Upt	oten		dex dr	ums (6 pm read	
U10	\$9,000 (3.7-16) F. Word or numer X. FOR7	ic (four-t	oit) form				15 ¹⁷ 6 RC, WC struction indi disc files car		100 last p								/57x BCD (c used ((six-bit)
V11 BURROUGHS 205	\$8,000 (2-17) F. Word M. Acces can be use	s time to	tape lo		7 seconds (d	10d ^r 1 snetic ta cpender	6 10 none ³ spes with add at on size of t	200M M ressable i ile).	300 100 blocks C	540 60 can be . Printe	1509 searche r buffe	ed con cred fo	curre r on-	ntly	with o	ompu	/59× iter ope ATRO	rations. N) and
EL-TRONICS ALWAC III-E		not inclue		8000 of magnetic one word.	4-8K drum tape units. K.Mag		21 16 RC, WC Half'and quar pes can be se	ter word		60 ntions a			G	1 •Two		· I/O e or fo	—	ructions
IBM 305 RAMAC Madel 1 Model 11	\$3,600^ (2.8-6.5) (1.8-) A. Does 1 305 contro	3/62	de cost	10000 of magnet "Stick" pr	100 core 2K drum • ic tape units inter prints	la 20 s. '(one cha	15 4 RC, WC G. Input editi racter at a tin	5-40M 600m 5M 600m ng, logic nc.	125 100 80 50 al dec		30-509 150		√ ana		usuall	., .	 de throu	ugh the
V14 BENDIX G-15					2K drum 16 last tic tape uni fferential and	1n 19.	,43 4 RC, WC G.Address o ccessories ava			1					nstru	-, -	8/60×	Analog
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